



**B.A.DEGREE EXAMINATION – ECONOMICS**

**FOURTH SEMESTER – APRIL 2019**

**EC 4503– MACRO ECONOMICS - I**

Date: 11-04-2019  
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

**PART – A (5 X 4 = 20 Marks)**

**Answer any FIVE of the following each answer should not exceed 75 words.**

1. Define Macro Economics.
2. Distinguish between Stocks and Flows variables.
3. What does ex ante and ex post mean?
4. Write a short note on Marginal Efficiency of Capital.
5. What do you mean by Multiplier?
6. Write short notes on Liquidity Preference.
7. Distinguish between GNP and GDP.

**PART B (4 X 10 = 40 Marks)**

**Answer any FIVE of the following each answer should not exceed 300 words.**

8. Discuss the nature and scope of Macro Economics.
9. Distinguish between Micro and Macro Economics.
10. Analyse the Social Accounting and National Income.
11. Write the difference between aggregate demand and aggregate supply.
12. Examine the Keynesian Model of Income Determination.
13. Explain the factors which determine consumption function.
14. Distinguish between Variables and Parameters.

**PART C (2 X 20 = 40 Marks)**

**Answer any FIVE of the following each answer should not exceed 900 words.**

15. Explain the circular flow of income and Expenditure.
16. Critically examine the Classical theory of Income and Employment determination with Saving.
17. Explain the static and dynamic analysis of Macro Economics.
18. Discuss in detail the IS-LM model.

★★★★★★